

5th October, 2020

Minera Las Lomas Doradas SAC and Veta de Oro del Peru S.A.C - Statement

Augmont Enterprises Private Limited (CIN: U74120MH2012PTC237346) is a Private Limited Company incorporated under the laws of India and is in the business of Refining and Trading of Precious Metals. It has its Gold / Silver Refinery in Uttarakhand, India.

With respect to Trade Records of Veritrade and Panjiva, linking Augmont Enterprises Private Limited to Minera Las Lomas Doradas SAC and Veta de Oro del Peru S.A.C., both in Peru, for the purpose of sourcing of Gold Dore, we state that we had sourced Gold Dore from the said entities, i.e., from Veta de Oro del Peru S.A.C till April, 2018 and from Minera Las Lomas Doradas SAC till February, 2020. As per the said records, both companies have been subject to law enforcement action by the Peruvian National Police for money laundering and tax evasion in connection to illegal mining.

We would like to inform you that we have our internal mechanism of conducting due diligence on our suppliers / miners and the same was conducted on the above-mentioned two entities before entering into a transaction. Further, we could not find any such information as mentioned in the said reports and therefore had no idea about such wrongdoings in these entities. After the receipt of such information from RMI, we have now listed both the entities i.e., Minera Las Lomas Doradas SAC and Veta de Oro del Peru S.A.C. under "Cautious" category in our internal sourcing policy and have not purchased Gold Dore from them since our last respective transaction date with them.

We assure you that we are continuously working towards adhering to the RMI Policies and OECD Guidelines.

AUGMONT ENTERPRISES PVT. LTD.

formally known as RSBL SPOT TRADING PRIVATE LIMITED

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