

BULLION DAILY RESEARCH REPORT

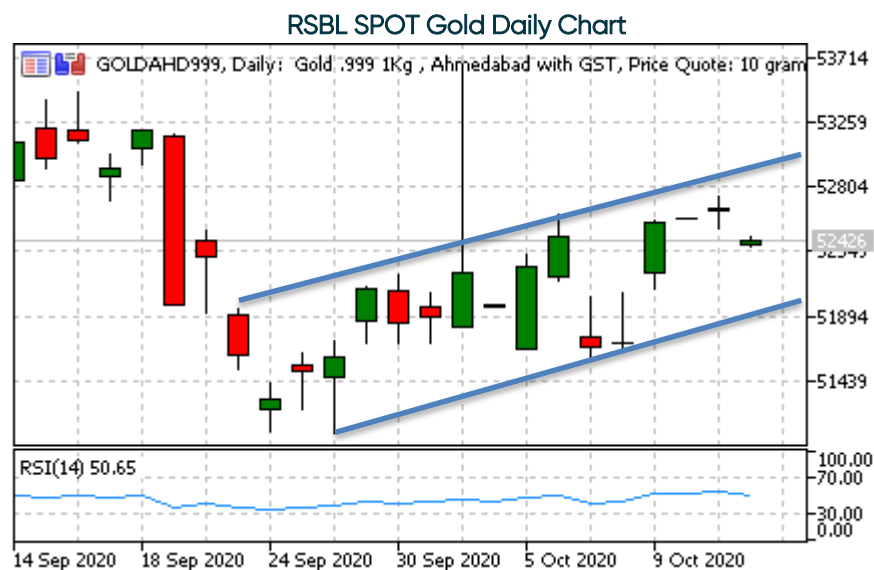
13-Oct-2020

Fundamental Triggers

- Gold retreated for a second straight day as investors weighed uncertainty surrounding U.S. stimulus, together with the looming presidential election and a rebound in the dollar. Prospects for a quick end to the stalemate over a new stimulus package faded Monday, with House members being told not to expect any action this week and many Senate Republicans rejecting the White House proposal for a deal
- The U.S. currency strengthened today after back-to-back weekly losses. JPMorgan Chase & Co. is predicting a spike in gold should Joe Biden win the presidency and the Democrats a senate majority, aided by a weaker dollar.
- Gold imports by India slumped in September after a short-lived rebound as high prices prompted buyers to defer purchases. Inbound shipments into the world's second-biggest bullion consumer fell 38% in September from a year earlier to 8.4 tons. India's imports in the first nine months of the year are down about 70% to 158 tons.

Technical Triggers

- Gold have been trading in uptrend channel, having been retreated yesterday, strong support is around Rs 51900 and resistance around Rs 52900
- Silver prices are taking support and resistance Uptrend Channel at 58400 and 61400 respectively



BULLION DAILY RESEARCH REPORT

ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3456.300	1.036	0.03%
World Silver Total ETF	27609.056	-27.219	-0.10%
COMEX Gold Inventory	1160.813	-1.712	-0.15%
COMEX Silver Inventory	11.873	0.037	0.31%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	76.740	-1.150	-1.48%
USDINR	73.336	0.063	-0.09%
Dollar Index	93.126	0.061	0.07%

RSBL Spot Price @ 11 am

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	50915	51204	50980	50862
Silver 999 (Mum)	Rs/ Kg	59400	60930	61900	59108
Gold 999 (Ahd)	Rs/10 gm	52420	52716	52500	52361
Silver 999 (Ahd)	Rs/ Kg	59846	61430	61850	59558

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	12/29/2020	1935.0	1939.4	1923.8	1928.9	-6.10	-0.4%	1.4%	23.9%	Neutral	1921.1	1924.7	1930.7	1936.7	1940.3
COMEX Silver	\$/oz	12/29/2020	25.28	25.71	24.91	25.27	-0.01	-0.8%	6.7%	37.2%	Neutral	24.80	24.99	25.30	25.60	25.79
MCX Gold	Rs/10 gm	12/4/2020	50940	51184	50830	51107	167	-0.4%	1.1%	28.4%	Neutral	50822	50905	51040	51176	51259
MCX Silver	Rs/ kg	12/4/2020	63839	64122	62429	63098	-741	-0.8%	4.5%	27.5%	Neutral	62170	62570	63216	63863	64263

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
13-Oct-2020	08:31	CNY	**	Exports (YoY) (Sep)	9.9%	10.0%	9.5%
	08:32	CNY	**	Imports (YoY) (Sep)	13.2%	0.3%	-2.1%
	18:00	USD	***	Core CPI (MoM) (Sep)	--	0.2%	0.4%
	18:00	USD	**	CPI (MoM) (Sep)	--	0.2%	0.4%

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.