

BULLION DAILY RESEARCH REPORT

3-Dec-2020

Fundamental Triggers

- Gold and Silver ended higher for second straight session on Wednesday, with bullion buoyed by the revival of talks on a new U.S. coronavirus relief package, even as a rise in Treasury yields look to offset the metal's price gains.
- Bullish buyers have also made the case that physical gold tends to be bought during the holiday period between November and December which is helping to buck up prices in recent trade.
- Bullion seasonality flip from a typically negative November to positive December/January seems to have turned fashionable pretty quickly, with the 2.5% move higher in December already locked in the books.

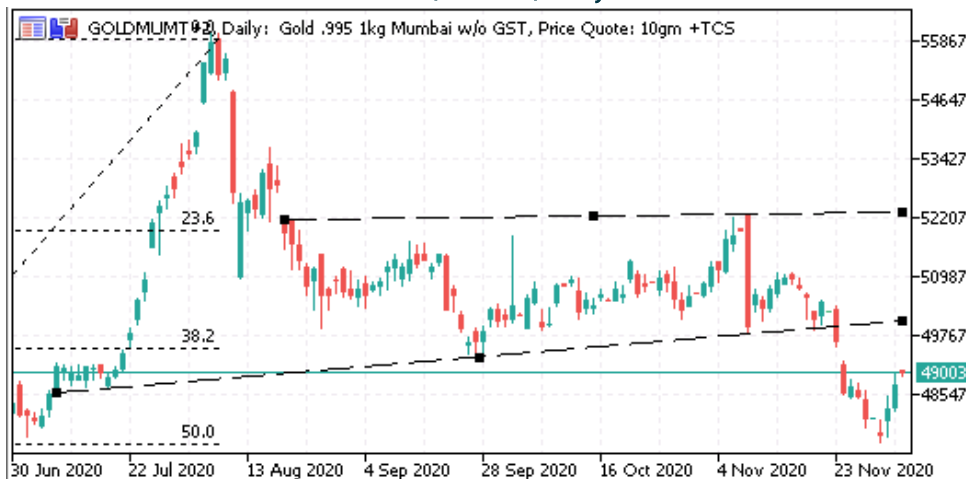
Technical Triggers

- As told from last 2 days that, Gold is likely to get support at 47500 and rebound, same thing has happened. Next resistance at 49200 and 49800
- Silver prices after giving false breakdown in symmetrical triangle, prices have rebounded again. Next resistance is at 63000

RSBL Spot Price @ 11 am

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	49210	49266	49264	47894
Silver 999 (Mum)	Rs/ Kg	62250	62971	62750	59210
Gold 999 (Ahd)	Rs/10 gm	50640	50687	50720	49250
Silver 999 (Ahd)	Rs/ Kg	62100	63336	62610	59079

RSBL SPOT Gold (Mumbai) Daily Price Chart



RSBL SPOT Silver(Mumbai) Daily Price Chart



BULLION DAILY RESEARCH REPORT

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
3-Dec-2020	07:15	CNY	***	Caixin Services PMI (Nov)	57.8	56.5	56.8
	15:00	GBP	**	Composite PMI (Nov)	--	47.4	47.4
	19:00	USD	**	Initial Jobless Claims	--	775K	778K

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd, that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.